

**Create Academy
Board Meeting Minutes
June 27 2020
5:00 p.m. Public Session
Zoom/phone**

Pursuant to A.R.S. § 38-431.02, notice is hereby given to the members of the general public that the Board of Directors of Create Academy will hold a meeting open to the public on June 27, 2020 at 5:00pm via Zoom/phone at <https://asu.zoom.us/j/92471521558>. Create Academy is an Arizona nonprofit corporation that operates an Arizona charter school and is thus subject to Arizona's Open Meeting Law.

1. OPENING ITEMS

- a. Call to order
 - i. J. Pinholster called the meeting to order at 5:05 pm.
- b. Roll call
 - i. Board members present: S. Manson, A. Pinholster, J. Pinholster, R. Sager, V. Sidy joined at 5:09pm. (all via Zoom)
- c. Board chair opening remarks
 - i. J. Pinholster welcomed the board to the meeting.
- d. Call to the public
 - i. No members of the public were present
- e. Approval of minutes from June 10 meeting
 - i. R. Sager motioned to approve the minutes from the June 10 board meeting. S. Manson seconded. S, Manson, A. Pinholster, J. Pinholster, and R. Sager voted "aye." Motion passed.

2. Financial report (J. Pinholster, Manson):

- a. Update on current financial status. (V. Sidy joined the meeting at 5:09pm)
 - i. J. Pinholster provided an update on current finances, including remaining items that need to be paid.
- b. Discussion and possible vote on approval of repayment of loan of \$6000 to Jacob and Angela Pinholster, board members.
 - i. S. Manson motioned to approve repayment of the \$6,000 loan to Jacob and Angela Pinholster, board members. R. Sager seconded. S.

Manson, R. Sager, and V. Sidy voted “aye.” A. Pinholser and J. Pinholster abstained. Motion passed.

- c. Discussion and possible vote on purchase of tail insurance policy from The Mahoney Group in the amount of \$11,693.
 - i. R. Sager motioned to purchase tail insurance for 6 years of coverage in the amount of \$11,693. S. Manson seconded. Motion passed unanimously.
- d. Discussion and possible vote on the awarding of a performance bonus to Principal Hodo.
 - i. A. Pinholster motioned to award Principal Hodo a bonus in the amount of \$3,000 in recognition for his service to Create Academy throughout the year and during our school closure. V. Sidy seconded. Motion passed unanimously.
- e. Open discussion of disposition of the remaining corporate financial assets.
 - i. Options for possible disposition of remaining corporate financial assets were discussed. Further discussion and voting will take place at a future meeting.

3. ADJOURN:

- a. V. Sidy made a motion to adjourn the meeting. R. Sager seconded. Motion passed unanimously. J. Pinholster adjourned the meeting at 5:31pm.